

Affordable.  
Innovative.  
ModLife.



ModLife

PROTECTIVE

**Protective**   
**Life Insurance Company**  
*Doing the right thing is smart business.®*

Not a Deposit	No Bank Guarantee	Not FDIC Insured
Not Insured By Any Federal Government Agency		

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Questions? Go to: [www.mcdlife.com/ask.htm](http://www.mcdlife.com/ask.htm)

# Why consider guaranteed death-benefit universal life insurance?



## How Do You Compare to Other Americans?

All facts are from LIMRA International's Facts About Life 2007

**FACT:** 10% of families with children under 18 (3.6 million households) have no life insurance protection.

**FACT:** 56% of married parents believe their current life insurance coverage is inadequate.

**FACT:** 22% of families with dependent children admit they will have immediate trouble meeting everyday living expenses, and another 26% can cover expenses for only a few months if a primary wage earner dies.

**FACT:** Parents find buying life insurance complex and confusing — half don't know how much to buy and 39% worry about making the wrong decision.

**Universal life insurance** is a versatile product designed to help solve a variety of long-term needs. With careful planning and expert advice, you may find that universal life insurance can help you address both immediate and long-term financial and security needs.

Feature of universal life insurance policies include:

- flexible premium payments
- adjustable death benefit coverage
- proceeds payable directly to your beneficiaries (*to avoid probate*)
- tax-deferred growth on policy values<sup>1</sup>
- access to policy values through policy loans and withdrawals

<sup>1</sup> The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult their attorney or tax advisor regarding their individual situation.

# Protective ModLife

Affordability. Security. Flexibility.



**Protective ModLife** offers you a competitively designed and affordably priced flexible premium universal life insurance policy that can provide the added security of a built-in lapse protection provision.

**Protective ModLife** requires lower premiums for the first five policy years, with increasing premiums in years six through ten, and level premiums beginning in year 11. This flexible premium universal life policy can help solve both personal and business financial planning needs, including:

- **Family income replacement:** Life insurance benefits may enable your survivors to maintain their present lifestyle and standard of living, despite the loss of your earnings.
- **Mortgage protection:** Continuing a long series of substantial mortgage payments may be a burden to your loved ones. Death benefits may be used to pay off outstanding mortgage balances, enabling your family members to continue living in their current home.
- **Children's education:** Funding college education today can be very difficult. A properly structured life insurance policy may provide a benefit that ensures that college is financially feasible even in the event of your death.
- **Retirement income for your surviving spouse:** Without your income, saving for retirement may be challenging for your spouse. Insurance benefits may eliminate or close that gap.
- **Business protection and continuation:** A "buy/sell" agreement, funded with life insurance proceeds, can be a powerful tool to help ensure business continuity.
- **Estate planning:** Death benefits can provide funds for estate taxes and other liabilities upon your death, and may help your survivors avoid the sale of a home or business in order to meet those obligations.


Please see your agent for more specific product information.

# Your next steps

Universal life insurance and **Protective ModLife** offer a number of benefits that may be appropriate for your financial circumstances. This brochure is designed to introduce you to some of the basic features and benefits associated with universal life insurance.

You should meet with your sales agent to learn more about universal life insurance and to determine if **Protective ModLife** is right for you.

ModLife, policy form UL-15 and state variations thereof, is a flexible premium universal life insurance policy issued by Protective Life Insurance Company, 2801 Highway 280 South, Birmingham, AL 35223. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply.



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All payments and all guarantees are subject to the claims paying ability of Protective Life Insurance Company.

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INSURANCE MARKETPLACE  
STANDARDS ASSOCIATION

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